From

Smt. Sreedevi Gopalakrishnan

HOD & Assistant Professor

Dept of Economics

Sree Narayana College, Chengannur

25th July 2022

To

The Principal

Sree Narayana College Chengannur

Subject: Request for conducting Certificate Course for the AY(2022-23) -Regarding Respected Madam,

Department of Economics wishes to organize a Certificate Course on "LAW AND ECONOMICS" in the current Academic year (2022-23). The course covers the descriptive, theoretical and empirical analysis of various issues in the law and economics.

Hope you will consider our humble request and grant us the permission to commence certificate course which will be beneficial for all the interested students of our college.

Yours faithfully,

Sreedevi Gopalakrishnan

Enclosure: Detailed Syllabus & Course Outcome



## Minutes of the Meeting of Board of Studies

#### Attendees:-

- 1. Dr. Shereen K (Principal)
- 2. Dr. K Sreelatha (Chairman, Board of studies)
- Dr. Smitha Sasidharan (IQAC CoordinatoThe institution has an academic oriented learning environment that keeps the students at the centre of learning and teaching. r)
  - 4. Sreedevi Gopalakrishnan (Head, Department of Economics)
  - 6. Dr. Mahima S (Course Coordinator)
  - 5. Smt.Minu Elza (External Member)

Venue: Principal's Chamber

Date & Time: 29/07/2022 at 2.00pm

#### Agenda:

1. Review of Certificate course proposal

#### Minutes:

- Reviewed the certificate course proposal submitted by Department of Economics.
  - Approved the syllabus and proposal of the certificate course on Law and Economics

## DEPARTMENT OF ECONOMICS SREE NARAYANA COLLEGE, CHENGANNUR

## **NOTICE**

Dear Student's.

Department of Economics is organizing a certificate course in "LAW AND ECONOMICS" for the benefit of all the students of our college. The course will begin on 01-08-2022 Registration fee for the Course will be Rs 300 and certificates will be awarded after the successful completion of the course. Interested students are requested to contact the course coordinator Dr Mahima S on or before 31-07-2022.

Sreedevi Gopalakrishnan

HOD, Dept of Economics

Copy to,

Principal

HoD, Department of Chemistry

HoD, Department of Commerce

HoD, Department of Mathematics

HoD, Department of Physics



# SREENARAYANA COLLEGE CHENGANNUR DEPARTMENT OF ECONOMICS

**CERTIFICATE COURSE (AY 2022-23)** 

## LAW AND ECONOMICS

inflation is continuing to rise, with prices for goods and services increasing across various sectors. While some inflation is normal sustained high inflation can have negative implications for the economy, including reduced purchasing power and increased borrowing costs. We'll be monitoring this situation closely and keeping you updated on any developments.

RESOURCE PERSON



MINU ELZA R

(Assistant Professor,
Department of Economics,
Fatima Mata National College

Course Coordinator

or Mahima S

## SREENARAYANA COLLEGE CHENGANNUR DEPARTMENT OF ECONOMICS **Certificate Course in Law and Economics** PROGRAMME SCHEDULE

Prayer

Welcome Address : Dr Ajith Kumar S

(Assistant Professor on contract,

**Dept of Political Science**)

Presidential Address: Smt. Sreedevi Gopalakrishnan

(Assistant Professor& HoD,

**Dept of Economics**)

Inauguration Dr.Shereen K

(PRINCIPAL)

**Felicitations** Dr Smitha Sasidharan

(IQAC Coordinator)

Smt. Sincy B

(Associate Professor & HoD,

**Department of Mathematics**)

Vote Of Thanks : Dr Mahima S

(Course Coordinator)

DEPARTMENT OF ECONOMICS

SREE NARAYANA COLLEGE, CHENGANNUR

Course Name: LAW AND ECONOMICS Instructional Hours: 30

Course Code: ECLE 2203

### **Course Objectives**

The course covers the descriptive, theoretical and empirical analysis of various issues in the law and economics. This includes how the legal aspect influences the economic behaviour and how economic tools can be used for the better understanding of law.

#### Course Outcome

- · The student will able to understand the method of law and economics.
- To Comprehend various aspects relating to property rights, Contract, accidents and liabilities, crime and punishment, the legal procedures of dispute resolution.
- The course should enable the students to analyse the legal issues in connection with economic situation concretely.

#### SYLLABUS

Module 1

(Instructional Hours- 8)

Method of Law and Economics -Economic Analysis of Law: Why lawyers study economics and economists study law - Economic Analysis of Property Rights - The Nature and Function of Property Rights: the definition - emergence - incentives - enforcement of property rights - Eminent domain and regulation of property

Economic Analysis of Contract and Consumers- Complete and Incomplete Contracts: Bargaining theory – Economic Theory of Contract – Remedies as Incentives - Economic Analysis of Accidents and Product Liability- Liability and Deterrence.

Module 3

(Instructional Hours- 9)

Economic Analysis of Crime and Punishment -Distinguishing Crimes and Torts - Property Rules, Liability Rules, and Criminal Sanctions, The Economic Model of Crime - The Offender's Decision to Commit a Crime and the Supply of Offenses, Does punishment deter crime.

Module 4

(Instructional Hours- 8)

Legal Structures of Business and Economic Organizations -Corporations as Legal Entity – Governance of Capital, Shares, Debentures through Law – Legal Structure of Economic Institutions

#### REFERENCES

Bouckaert, B and G De Geest (1999) Encyclopaedia of Law and Economics, Vol. 1-5, Edward Elgar

David Friedman (2000) Law's Order: What Economics has to do with Law and Why It Matters, Princeton University Press. New Jersey

Posner, Richard A (1998) Economic Analysis of Law, (5th edition) Little Brown, Boston Robert D Cooter and Thomas Ulen (2012) Law and Economics, Addison Wesley-Pearson Seervai H M (1991) Constitutional Law of India, Vol. 1-3 NM Tripathi 6.

## SREENARAYANA COLLEGE CHENGANNUR DEPARTMENT OF ECONOMICS

Student List: Certificate Course in Law and Economics- AY 2022-2023

| SI No | Candidate Name    | Candidate Code |
|-------|-------------------|----------------|
| 1     | AJAYA KUMAR       | 15020128001    |
| 2     | ANJALI M          | 15020128002    |
| 3     | ANUJITH T         | 15020128003    |
| 4     | AROMAL K S        | 15020128005    |
| 5     | ARUN R            | 15020128006    |
| 6     | GANGA LAL         | 15020128007    |
| 7     | INDRAJITH KRISHNA | 15020128008    |
| 8     | ATHULYA S         | 15020128032    |
| 9     | AVANI SUSEELAN    | 15020128033    |
| 10    | DEVIKA REGHU      | 15020128035    |
| 11    | DEVISON SAM       | 15020128036    |
| 12    | GANGA LEKSHMI G   | 15020128038    |
| 13    | GOPIKA P          | 15020128039    |
| 14    | JINCY S           | 15020128041    |
| 15    | TEEMA YOHANNAN    | 15020128062    |
| 16    | VARSHA B          | 15020128064    |
| 17    | VISHNU S          | 15020128065    |
| 18    | VISHNU C          | 15020128066    |
| 19    | VISHNU JAYAKUMAR  | 15020128067    |
| 20    | ADITHYA N         | 15021128001    |
| 21    | ARJUN B           | 15021128002    |
| 22    | ATHULYA R         | 15021128003    |
| 23    | GANGA Y           | 15021128004    |
| 24    | GANGA GOWRI R     | 15021128005    |
| 25    | SONU S MANU       | 15021128006    |

Course Coordinator

Head of the Department

Principal

Dr Mahima S

Sreedevi Gopalakrishnan

Dr Shereen K

PRINCIPAL SREE NARAYANA COLLEGE

CHENGANNUR

## DEPARTMENT OF ECONOMICS SREE NARAYANA COLLEGE, CHENGANNUR

## Receipt

Received an amount of Rs. 5000/-(Rs. Five Thousand) as remuneration for the Resource Person of the certificate course in "LAW AND ECONOMICS" for the students of SN College Chengannur organized by the Department of Economics from the course coordinator Dr Mahima S.

Minu Elza

Assistant Professor

Department of Economics

Fatima Mata National College

(Autonomous), Kollam

Smt. Sreedevi Gopalakrishnan

HoD Department of Economics