Reg. No. : ....

Name : ....

First Semester M.A. Degree Examination, November 2021

Behavioural Economics and Data Science

BEDS-511 – MICRO ECONOMIC THEORY

(2020 Admission)

Time : 3 Hours   Max. Marks : 75

SECTION – I

Answer **all** questions. **Each** question carries **1** mark.

1. Equity efficiency trade off

2. Moral Hazard

3. Imperfect Competition

4. Externalities

5. Asymmetric Information

6. Production function

7. Income Effect

8. Consumers Surplus

9. Non Collusive Oligopoly

10. Free Rider problem

(10 × 1 = 10 Marks)

SECTION – II

Answer any **seven** questions in less than **400** words. Each question carries **5** marks

11. Give some real life examples where Coase theorem works effectively.

12. Explain Modern demand theory with a special focus on stock adjustment.

13. How we can derive Indifference curve from Revealed Preference Theory?

14. When one party in a market has more information than the other, on behalf of that there arises a problem of adverse selection. Analyze the situation with reference to a Used Car market.

15. Analyze Rawl's theory of Justice with a focus on his two principles of justice.

16. How price and output is determined under Monopoly?

17. What do you mean by Linear Expenditure System?

18. In your opinion what is the practical use of knowing consumer surplus?

19. Explain Modern cost theory.

20. Wikipedia, a free encyclopedia hundreds of millions of people use Wikipedia every month but only a tiny fraction of users pay to use it. A large majority of Wikipedia users do not pay to use the site but are able to benefit from the information provided by the website, what type of problem you witness here and what about the remedies.

(7 × 5 = 35 Marks)

SECTION – III

Answer any **three** questions in less than **1200** words. Each question carries **10** marks.

21. Analyze the properties of Cobb-Douglas Production function.

22. What is Price Discrimination and examine how it is possible and profitable?

23. Explain the first and second order conditions for the attainment of Pareto Optimality Criterion.

24. Compare and Contrast Cournot and Bertrand Duopoly Models.

25. Explain price and output determination under Monopolistic Competition.

(3 × 10 = 30 Marks)

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M – 5844

Reg. No. : ....

Name : ....

First Semester M.A. Degree Examination, November 2021

Behavioural Economics and Data Science

BEDS-514 – PRINCIPLES OF COGNITIVE ECONOMICS

(2020 Admission)

Time : 3 Hours   Max. Marks : 75

SECTION – I

Answer **all** questions. **Each** question carries **1** mark.

1. Cognitive Economics

2. Altruism

3. Utility

4. Attitude

5. Heuristic Behaviour

6. Unemployment

7. Sensation Seeking

8. Psychology

9. Consumer Confidence

10. Information Processing

(10 × 1 = 10 Marks)

SECTION – II

Answer any **seven** questions in less than **400** words. Each question carries **5** marks

11. In your opinion how attitude does affect human behavior?

12. What are the main components of Classical Conditioning?

13. Explain the relationship between income and subjective wellbeing.

14. Explain different types of emotions.

15. Point out the different stages of information processing model?

16. In your opinion what are the measures to improve consumer satisfaction?

17. What are the main components of sensation seeking?

18. Explain the relationship between the perception of money and inflation.

19. Does Personality affect Motivation? Substantiate your opinion.

20. How does learning happen in Operand Conditioning?

(7 × 5 = 35 Marks)

SECTION – III

Answer any **three** questions in less than **1200** words. Each question carries **10** marks.

21. What do you mean by subjective wellbeing and what are its main components of subjective wellbeing?

22. "The change in a stimulus that will be just noticeable is a constant ratio of the original stimulus". Comment on this law related to human perception

23. How far Maslow's hierarchy of needs is significant

24. Explain the need for achievement and associated motivation factors.

25. Give your views regarding the concept that refers to how strongly people believe that they have locus of control over the situations and experiences that affect their lives.

(3 × 10 = 30 Marks)

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